



VIPPY SPINPRO LTD.

14-A, Industrial Area, A.B. Road, Dewas 455 001 (M.P.) India. Phone: +91-7272-258251-52, Fax: +91-7272-400121
Email: admin@vippyspinpro.com, Web : www.vippyspinpro.com

VSL/2020-21/२५४

18.07.2020

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai-400001

Sub: Outcome of the Board Meeting

Script Code: 514302

Dear Sir(s),

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e., 18th July, 2020 has; *inter-alia* considered and approved the Un-audited Financial Results of the Company for the quarter ended June 30, 2020.

Please find enclosed herewith the Un-audited Financial Results alongwith the Limited review Report for the quarter ended on June 30, 2020 approved by the Board of Directors at its meeting held today.

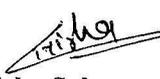
The Board Meeting commenced at 3.00 p.m. and concluded at 5.00 p.m.

Kindly take the above information on records.

Thanking you

Yours Faithfully

For Vippy Spinpro Ltd.


Itisha Sahu
Company Secretary



VIPPY SPINPRO LIMITED

Regd. Office : 414 City Centre, 570 M.G. Road Indore (M.P.) 452001 Phone: 0731-2546710
 Works: 14-A Industrial Area, A.B.Road Dewas 455001 (M.P.) Phone: 258251-52 Fax: 07272-400121
 E-Mail: admin@vipppspinpro.com, Web : www.vipppspinpro.com, CIN: L01710MP1992PLC007043
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Rs.in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30 June 2020	31 March 2020	30 June 2019	31 March 2020
1	Income				
	(a) Revenue from Operations	1,070.64	2,526.54	3,209.73	11,066.00
	(b) Other Income	2.37	12.43	29.05	63.06
	Total Income from Operation	1,073.01	2,538.97	3,238.78	11,129.06
2	Expenses:				
	a) Cost of Materials consumed	777.55	2,019.64	2,382.98	8,528.36
	b) Purchase of Stock-in-trade	-	-	60.87	63.89
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	80.32	(89.83)	75.77	(75.94)
	d) Employee Benefits Expenses	61.84	89.51	88.31	362.45
	e) Finance Costs	18.56	15.18	44.48	79.70
	f) Depreciation and Amortisation expense	38.88	45.76	47.16	181.33
	g) Other expenses	224.97	350.65	409.31	1,536.02
	Total Expenses	1,202.12	2,430.91	3,108.88	10,675.81
3	Profit / (Loss) from ordinary activities before Exceptional items and tax (1-2)	(129.11)	108.06	129.90	453.25
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	(129.11)	108.06	129.90	453.25
6	Tax Expense				
	- Current tax	-	28.63	32.50	114.42
	- Deferred tax	(0.92)	(40.87)	0.34	(39.79)
	Total Tax Expenses	(0.92)	(12.24)	32.84	74.63
7	Profit / (Loss) for the period from continuing operation (5 - 6)	(128.19)	120.30	97.06	378.62
8	Profit / (Loss) from discontinued operation	-	-	-	-
9	Tax expenses for discontinued operation	-	-	-	-
10	Profit / (Loss) from discontinued operation (after tax) (8-9)	-	-	-	-
11	Profit / (Loss) for the period (7+10)	(128.19)	120.30	97.06	378.62
12	Other Comprehensive Income, net of income tax				
	(i) Items that will not be reclassified to Profit or Loss	(0.85)	(13.43)	(7.48)	(24.58)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	10.42	1.92	12.78
	Total Other Comprehensive Income, net of income tax	(0.85)	(3.01)	(5.56)	(11.80)
13	Total Comprehensive Income for the period (11+12)	(129.04)	117.29	91.50	366.82
14	Paid-up equity share capital (face value of Rs 10/- per share)	587.00	587.00	587.00	587.00
15	Other Equity (excluding Revaluation Reserve)	-	-	-	3,819.09
16	Earning per share (of Rs 10/- each) (not annualised)				
	Basic/ Diluted EPS	(2.18)	2.05	1.65	6.45

Notes:	
1)	The above results for the Quarter ended June 30, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on July 18, 2020. The above results have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
2)	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3)	COVID-19 has affected business operations of the Company with respect to manufacturing, sales, supply chain etc. and which continues to be impacted. The Company's Plant operated at below 40% capacity during this quarter. The factory operations started in line with the Unlock guidelines issued by the Government. The uncertainties associated with the situation continue to evolve and the Company is monitoring this situation closely. Based on the current indicators of future economic conditions, the Company expects to recover the carrying amount of its assets. The impact of COVID-19 on the financial results may differ from that estimated as at the date of approval of these results.
4)	Segment-wise reporting as defined in Ind AS-17 is not applicable, since the entire operation of the Company relates to only one segment.
5)	The figures for the quarter ended 31st March 2020 are the balancing figures between the audited figures in respect of the full financial year and published years to date figures up to the third quarter of the relevant financial year.
6)	The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.

Place: Dewas
 Date: 18.07.2020



On behalf of the Board of Directors
 For Vippy Spinpro Ltd.

Piyush Mutha
 Piyush Mutha
 Managing Director
 (DIN-00424206)

R. S. Bansal & Co.

Chartered Accountants

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☎ 2702834-35 • Fax 0731-4003435
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CA. Vijay Bansal
B.Com., FCA, DISA (ICA)

CA. Ravindra Kumar Chourasiya
B.Com., FCA

CA. Neha Shukla
M.Com., M.Phil., ACA

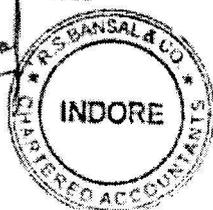
Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
M/s VIPPY SPINPRO LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **VIPPY SPINPRO LIMITED** (the "Company") for the quarter ended June 30, 2020 and year to date from April 1, 2020 to June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. S. BANSAL & Company.
Chartered Accountants
FRN: 000939C

(VIJAY BANSAL)
(Partner)
M. No. 075344



Place: Dewas
Dated: 18/07/2020
UDIN:20075344AAAABL8306